

GOVERNMENT OF TELANGANA

ABSTRACT

APMDC - Creation of a separate entity consequent to the Andhra Pradesh State Reorganization Act, 2014 in the name and style of "**Telangana State Mineral Development Corporation Limited**" for exploration and mining operations in Telangana State - Permission – Accorded – Orders – Issued.

INDUSTRIES AND COMMERCE (MINES.I) DEPARTMENT

G.O.Ms.No.8,

Dated:06.09.2014

Read the following:-

- 1) From the Vice-Chairman & Managing Director, APMDC Limited, Ref.No.APMDC/Col/F348/2014/1126, dated:31.05.2014
- 2) Government Letter No.6899/IP&INF/SRC/2014, dated:26.07.2014 of Industries and Commerce Department.
- 3) From the Vice-Chairman & Managing Director, APMDC Limited, Ref.No.APMDC/Col/F348/2014, dated:23.08.2014

In the reference 3rd read above, the Vice-Chairman & Managing Director, A.P.Mineral Development Corporation Limited, Hyderabad has proposed to incorporate a Company under the Companies Act, 2013 as a Public Limited Company in the Name and Style of "**Telangana State Mineral Development Corporation Ltd.**" He has further stated that as per the provisions of Companies Act, 2013, for incorporation of a Public Limited Company, they need at least Seven (7) members who will subscribe to the Memorandum of Association of the proposed Corporation and at least 3 Directors who will act as first Directors of the Corporation. Further proposed to have Rs.10 Lakhs (1,000 Equity Shares of Rs.1,000 each) as Authorized Capital and Rs.5 Lakhs (500 Equity Shares of Rs.1,000/- each) as Paid-up Capital of the Corporation.

2. The VC & MD, APMDC Limited, Hyderabad has therefore requested the Government:

a) to indicate the name of One (1) Subscriber who will subscribe to the Memorandum of the proposed Corporation on behalf of the Governor of Telangana and hold 494 Equity Shares of face value of Rs.1,000/- each of the Corporation and also requested the Government to indicate the names of other Six (6) authorized subscribers to the Memorandum of Association of the Corporation, who will hold One (1) Equity Share of face value of Rs.1,000 each of the Corporation, while informing that at present the following three (3) Senior Level Officials working in the Corporation to whom, the permission may kindly be given for subscribing the Memorandum of Association of the Corporation among other subscribers.

- i. Sri. C. Udaya Raj, General Manager (CLA)
- ii. Sri. K. Rajasekhar Reddy, General Manager (Mining)
- iii. Sri. A. Anand, Additional General Manager (HRD)

b) to indicate the names of proposed Three (3) First Directors to be included in the Memorandum of Association of the Corporation; and

c) to issue necessary guidelines and directions and authorize Vice-Chairman & Managing Director to do all acts and deeds as may be required for incorporation of the above Corporation.

3. Government, after careful examination of the matter and keeping in view the instructions issued in the reference 2nd read above for creation of Public Sector mirror entities of Telangana State organization as per the Cabinet Resolution, dated:16.07.2014, duly apportioning the assets, liabilities and employees (Provisionally), as per draft de-merger plan, hereby nominate the following as first Directors /Subscribers to incorporate the "TELANGANA STATE MINERAL DEVELOPMENT CORPORATION LIMITED" and permission is also accorded to file necessary documents to the Registrar of Companies as required under Companies Act, 2013.

(A) **DIRECTORS :**

1. Sri K. Pradeep Chandra, IAS., Special Chief Secretary to Government,
Industries & Commerce Department.
2. Sri T.R.K. Rao, IRTS., Vice-Chairman & Managing Director,
APMDC (Telangana unit)
3. Sri V. Saida, Deputy Secretary to Government,
Industries & Commerce Department.

(B) **SUBSCRIBERS/ SHARE HOLDERS :**

- 1) Sri K. Pradeep Chandra, IAS., Special Chief Secretary to Government,
Industries & Commerce Department.
(He shall hold the 494 Equity Shares of face value of
Rs.1000/- each on behalf of Governor of Telangana.)
 - 2) Sri T.R.K. Rao, IRTS., Vice-Chairman & Managing Director,
APMDC (Telangana unit)
 - 3) Sri V. Saida, Deputy Secretary to Government,
Industries & Commerce Department.
 - 4) Sri R.Mangiram, Director of Mines and Geology (Telangana unit)
 - 5) Sri C.Udaya Raj, General Manager (CLA), APMDC (Telangana unit)
 - 6) Sri K.Rajasekhar Reddy, General Manager(Mining), APMDC (Telangana unit)
 - 7) Sri A. Anand, Additional General Manager (HRD), APMDC (Telangana unit)
- (the names mentioned at Sl.No.2-7 shall hold One Equity Share of Rs.1000/- each)

4. The VC & MD, APMDC (Telangana Unit) is also permitted to incorporate the new entity in the name and style of "TELANGANA STATE MINERAL DEVELOPMENT CORPORATION LIMITED" by filing necessary forms with the Ministry of Company Affairs (ie., Registrar of Companies) under Companies Act, 2013 with an Authorized Capital of Rs.10.00 Lakhs (1,000 Equity Shares of Rs.1000/- each) and Rs.5.00 Lakhs (500 Equity Shares of Rs.1000/- each) as Paid up capital of the Corporation. Further, permission is hereby accorded to APMDC (Telangana Unit) to release Rs.5.00 lakhs towards Government's Share Capital contribution to the new company and any other expenses that may be incurred in this regard and the same will be reimbursed by the Government of Telangana at a later date.

5. The Vice-Chairman & Managing Director, APMDC Limited, Hyderabad (Telangana Unit) shall take necessary further action in the matter accordingly.

6. This Order issues with the Concurrence of Finance Department No.246/PFS/2014, dated:04.09.2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

K. PRADEEP CHANDRA
SPECIAL CHIEF SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION

To,
The VC & MD, APMDC Limited, Hyderabad. (Telangana Unit)

Copy to:

The P.S. to Hon'ble Chief Minister
The P.S. to Hon'ble Minister for Mines and Geology
The P.S. to Chief Secretary to Government.
The P.S. to Special Chief Secretary to Government, Ind & Com Dept.,
The P.S. to Principal Secretary to Government, Finance Department,
The Public Enterprises Department
The Law Department.
The General Administration (SR) Department.
The Accountant General of A.P. (Telangana State), Hyderabad.
The Industries and Commerce Department, Government of A.P.
SF/Sc.

//Forwarded::By order//

SECTION OFFICER